



COMMERCIAL DEVELOPMENT COMPANY PLC

6TH FLOOR, PAUL VI CENTRE,
NO. 24, FRONT STREET, COLOMBO 11.

Reg. No. PQ 114

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October 06, 2026

Ms. Nilupa Perera
Chief Regulatory Officer
Colombo Stock Exchange
04-01, West Block
World Trade Center
Colombo 01.

Madam,

APPOINTMENT OF CHIEF EXECUTIVE OFFICER

In compliance with Section 8.1 of the Listing Rules of the Colombo Stock Exchange on Corporate Disclosures, the Company hereby notifies the Exchange that Mr. Thilak Kumara Wakista, who functioned as Acting Chief Executive Officer since April 06, 2026, was appointed as Chief Executive Officer by the Board of Directors on October 06, 2026, with immediate effect.

Please find attached herewith the brief resume of Mr. Thilak Kumara Wakista as required by the Listing Rules of the Colombo Stock Exchange.

We also wish to inform you that Mr. Thilak Kumara Wakista does not hold shares in the Company.

Thank you.

Yours faithfully,

L.W.P. Indrajith
Company Secretary